

Charity Registration No. SC044072 (Scotland)

PLAYLIST FOR LIFE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

PLAYLIST FOR LIFE

CONTENTS

	Page
Trustees' report	1 - 10
Independent auditor's report	11 - 13
Statement of financial activities	14 - 15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 32

PLAYLIST FOR LIFE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2020

The trustees present their report and financial statements for the year ended 30 June 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the SCIO's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

We are a Scottish charity operating in the UK.

Playlist for Life is a SCIO (Scottish Charitable Incorporated Organisation) and operates UK-wide from our headquarters in Glasgow. We are regulated by OSCR (Office of the Scottish Charity Regulator).

Our vision:

Our vision is that everyone living with dementia in the UK has a playlist that can improve their quality of life and everyone who cares for them knows how to use it.

Our charitable objectives and activities

Our founder, the writer and broadcaster [REDACTED], discovered the power of personal music to help those living with dementia by accident, when caring for her mother, [REDACTED]. Later, [REDACTED] discovered this is a recognised phenomenon backed up by decades of research – why then was it not being routinely shared with families in the UK?

Sally founded Playlist for Life in 2013 with the following objectives:

- the advancement of health (including the prevention or relief of sickness, disease or human suffering) focussing upon reducing the suffering of people diagnosed with all forms of dementia; and
- the provision of relief to those with all forms of dementia in need by reason of their ill health through the provision of facilities and activities intended to relieve the effects of their ill health.

Activities

We have developed four main areas of activity:

1. Raising awareness of the power of music through our website, the creation of literature and materials, mainstream and social media and our growing network of volunteer speakers who deliver talks to local guilds, WIs, rotaries etc around the UK.
2. A growing network of local community Help Points across the UK: We provide local organisations already working with people with dementia and their families (e.g. churches, libraries, carers centres) with free training and materials to help make playlists and raise awareness locally.
3. Identifying the barriers to playlist use - and the solutions: By supporting families, care staff and those in the NHS we have become expert in the barriers people encounter when creating and using playlists. We seek to identify creative solutions to these barriers and deliver them ourselves or lobby for system change from policy and decision makers in industry, government and the health and care sectors.
4. Training for health and care professionals: We provide packages of training to health and care professionals to help them learn 'Music Detective skills' and establish playlisting projects within their own care or NHS setting.

Playlist for Life is an enabling organisation. Our strategy for fulfilling our mission is to provide the information, tools, training, and support to enable others to use playlists. We want to build a grassroots movement and engage with a broad range of stakeholders to embed playlists into dementia care across the UK. Some of the highlights of this year's activities include the following :

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Taking Playlists to Scale

In June 2019 Playlist for Life was awarded £1.6 million by the National Lottery Community Fund for an ambitious programme to expand the use of playlists across the UK over three years. The funding enables the expansion of the Help Point network across the UK, by employing staff in targeted regions of the country to embed the use of Playlist into their local communities; by expanding the existing core office team; and by significantly increasing our capacity for developing new awareness-raising strategies and resources to build our follower base and social media presence.

In October we filled three new roles: our Head of Communications and Campaigns (██████████), Personal Assistant to the CEO & Office Admin (██████████), and Communities Officer (██████████).

This was followed in January by our Media and Marketing Executive (██████████) and in February by 8 Local Organisers covering Wales, the South West and London. Finally, in May we were joined by our Visual Storyteller (██████████).

Despite the severe impact that Coronavirus had on almost every area of Playlist for Life's work, the team adjusted very quickly to working from home and delivering new and adapted services. It is hoped that one day in the not too distant future the staff team will be able to meet again face to face. In the meantime, they work to achieve widespread understanding of the value of personally meaningful music to those living with dementia through powerful advocacy and practical advice.

Music Labs

Our Music Labs programme continued to build our understanding of the needs of people with dementia and the people who care for them. The research gave us confidence in our ability to advise people on technology as well as providing heart-warming insights into how much people value playlists. The Music Labs project allowed us to engage 52 people with dementia and carers in specific testing projects and work with key partners to improve our resources. This meaningful feedback has helped us improve our 'Getting Started' resources and create new materials such as a 'Choosing your MP3 player guide' for people with dementia and carers. We were also able to conduct a large-scale survey of our supporters to help us better understand the barriers that people faced in making and using playlists. June 2020 saw the end of the Music Labs project, which was funded by the Life Changes Trust. Their funding has also helped us to significantly expand the Help Point network in Scotland, which now includes 273 Help Points.

Growth of the Help Point Network

Help points are housed in pre-existing community-based organisations like churches, libraries, and carers centres. We provide them with free materials, resources and training for their volunteers. It means they can publicise the power of music to help dementia locally and provide a helping hand to anyone who face challenges making or using a playlist. By July 2020 we have supported the set-up of Help Points in 558 communities across the UK and our 60+ volunteer Speakers have delivered 480 talks to 34,521 people.

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Training for health and care professionals

Between July 2019 and the end of June 2020 we trained 225 staff over 26 organisations. Since 2016 we have 6,107 staff across 313 establishments.

Over the summer of 2019 we carried out a review of our professionals training course. We consulted with a group of external partners who have been involved in our training programme, along with some of our staff and freelance trainers. Following the review, we revamped the course by providing more support and guidance to managers setting up training, aiming to overcome tech issues long before the training takes place. We also extended the course timing to allow more group discussions as well as extending the Music Detectives section. We incorporated more hands-on playlist making experience for all participants, to help increase confidence, in addition to offering a package of ongoing support after training to help maintain momentum. Most importantly, we incorporated a 'whole community approach' – something we observed made a difference in those who had been most successful in running their own playlist project.

With the review concluded, we relaunched our professional training course in February 2020 and the courses were very well received. Unfortunately, due to the COVID-19 pandemic, we had to cancel all training that had been booked. We are now pursuing ways to provide the courses online.

Digital Systems

As part of the expansion funded by The Community Fund, we renewed our IT infrastructure this year and developed our own digital tools further. Some of the key areas of development included migrating our website to a more flexible and cheaper platform, substantially developing our CRM to enable us to manage our Communities work more efficiently and make our internal data more robust and usable.

With the start of 8 remote-working Local Organisers, we began using Microsoft Teams as our main tool for internal collaboration. That meant that fortunately we were in a good position to transition quickly to home working when the Covid-19 pandemic struck.

While our Music Store continued to be praised by partners and family carers as a tool that solved the problems many of them face in accessing music, we decided that taking it to market ourselves would not best fit with our strategy of being an enabling organisation and could deflect resources from other vital work. Instead, we will continue to use the Music Store as a demonstration tool and will take advantage of the insights and evidence it has generated to lobby for solutions from the commercial sector.

ACHIEVEMENTS & PERFORMANCE

The financial year of 2019 to 2020 was an exceptionally busy period for Playlist for Life with our staff team expanding from 9 to 22 employees. Alongside the expansion there were many other highlights, including:

GSK IMPACT Awards

In February 2020 The Kings Fund announced Playlist for Life as winner of a GSK Impact Award, awarded to health charities below £2m in income in recognition of "excellence in Innovation, Management, Partnership, Achievement, Community focus and Targeting need." This is one of the most prestigious awards in the country for health charities and winning the award is a wonderful testament to everybody's hard work over many years.

BBC Music Day

Our CEO [REDACTED] was on the steering group advising on BBC Music Day, which took place on 26 September. We ran a social media countdown in the week running up to BBC Music Day to build momentum. We recorded good media hits and increased our social media reach, in addition to issuing 180 Musical Tea packs. Several Musical Teas took place before, on and after Music Day. A number of these events were shared on social media with the # MusicalTea and were picked up in local press: Glasgow Evening Times, Northern Ireland Belfast Telegraph and Hamilton Daily Record. Finally, we were heavily involved in the making of the BBC Radio 4 Extra documentary "[Where Words Fail Music Speaks](#)" and spent two days with the presenter and producer accompanying them as they interviewed us and our partners. The feature was broadcast on 28 October and has since been repeated and made available online.

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Partnerships

We worked with PRS (the **Performing Rights Society**) to co-develop and publish clear guidance on using playlists in care settings, one of the areas we know care professionals can struggle with due to the complexities of copyright legislation.

Our role as the staff charity of **Universal Music UK** came to an end this year after two incredibly fruitful years. Over that time, the staff of Universal Music UK have shown incredible generosity: as well as donating money themselves they have staged fundraising events to raise awareness and money in their own communities. Just as valuable has been the tireless advocacy of UMUK's staff - from Board level down – advocacy which has opened doors for us that we could never have opened by ourselves. Their commitment to us and our message has been vital in helping to embed playlists at the heart of the UK dementia debate. We cannot thank them enough for all they have done for us in our time as their staff charity and we look forward to continuing to work together to help everyone living with dementia get the music they need.

The Robertson Trust: In June 2017 Playlist for Life was awarded £48,000 over three years from the Robertson Trust towards employing a Communities Officer to roll out Playlist for Communities in Scotland. We are enormously grateful to Robertson Trust whose funding helped to establish 260 Help Points, produce a free resources pack for Help Points, deliver training sessions all across Scotland and create a 'Volunteer Zone' with eLearning and additional online resources and videos.

The RS Macdonald Charitable Trust: In February 2020 we revived new funding from The RS Macdonald Charitable Trust. The grant of £30,000 over three years part-funded one of our Communities Officer. The role will be directed at three areas critical to the success of the overall strategy: building on the expansion of our community Help Point network throughout Scotland, recruitment of volunteers, setting up a volunteer help line.

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Covid-19

During the lockdown, COVID-19 forced organisations providing local support in their community to close and exacerbated social isolation for those living with dementia and other vulnerable people. Closure of our community Help Points meant that people with dementia and their carers could no longer access vital playlisting resources and face-to-face support to make a playlist. Therefore we identified a desperate need to give people information about the benefits of making a playlist; provide advice on how to put one together; and then provide playlists on devices that would enable them to listen to their playlist whenever they needed it.

To enable us to continue delivering support to our existing beneficiaries and to reach new people with dementia, their family and carers, as well as others at risk of isolation we started the following key activities:

1. Shielding Communities Help Points (SCHP)
2. Connect Through Music Campaign
3. Playlist Request Service

Shielding Communities Help Point Packs

We noticed that following lockdown numerous organisations were working to provide essential services to the elderly to ensure that they could continue accessing services and/or resources. These included many Mutual Aid groups, Rotaries and other voluntary organisations that could no longer meet in person, or had identified a need to establish a new voluntary community service. We felt that these groups, as well as our Help Points, would benefit from a specialised suite of playlisting resources - what we came to be termed as 'Shielding Community Help Point packs'.

In the spirit of trying to reduce social isolation wherever it may exist, we wanted to distribute this pack to any organisation, new or already established, that had completed a simple online application process. We wanted as many community groups as possible to distribute our materials to those who would benefit in their local community, reaching those who may not be able to access our information online.

Connect Through Music Campaign

Our Connect Through Music Campaign was an exciting multi-media, cross-channel awareness campaign to encourage everyone to harness the power of music to connect with their loved ones by creating a personal playlist of the soundtrack of their life. We developed key playlisting resources, through a mixture of printed and downloadable resources and video content.

We wanted people to use music in their everyday conversations, whether over the phone or via Zoom, to connect with each other during what has been a challenging and unprecedented time, and help reduce social isolation. As part of the campaign we ran a comprehensive programme of online activities and Friends & Family webinars to support people with dementia, their family and carers.

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Playlist Request Service

Many of the organisations that provide face-to-face support, including our own Help Points that help people with building playlists, had had to close. Therefore, we had real concerns about how those living with dementia, as well as others who were shielding for their health, would be able to access playlisting resources. It soon became apparent that a Playlist Request Service, whereby Playlist staff and volunteers would compile playlists for those who are shielding, could help us to overcome this barrier.

Feedback from service users about the service was universally positive and included comments such as:

"It was just so nice to speak to someone about something positive. Keeping positive energy was hard during the lockdown with the isolation and depressing news so we really looked forward to the calls."

"It's probably one of the very few positive things that has happened in my husband's life since his dementia took over. Thank you!"

"The MP3 player was just fantastic. So easy to use. And to get this for no charge, wonderful."

All of this was made possible thanks to funding from The Scottish Government's Wellbeing Fund, The National Lottery Community Fund, The Alex Ferry Foundation and continuation funding from The Esmee Fairburn Foundation and The Robertson Trust. We are very grateful.

Thank you to our wonderful fundraisers!

We still do not employ a fundraiser and we could not manage without the wonderful men and women who raise money on our behalf while at the same time raising awareness of the power of music amongst their friends, networks and associates. The Trustees would like to pay particular thanks to those organisations and individuals who have provided funding to the Charity during the year. This funding has been instrumental to our success to date.

In 2019/20 these have included Tennant Southpark Charitable Trust, The Kenneth Barge Memorial Trust, VWM, Dunning Golf Club, Robin Leith Charitable Trust, New Laigh Kirk, Auchterarder & District Rotary, BJ Kinder.

We would also like to thank Frank and [REDACTED] for organising the annual Lenzie Golf Day. Sadly the 2020 event had to be cancelled because of COVID restrictions, but the time and energy they devoted to it was much appreciated by us as ever.

Thank you all!

PLAYLIST FOR LIFE

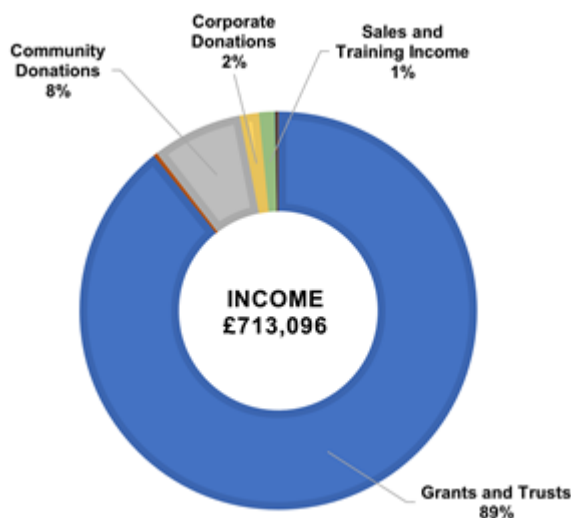
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

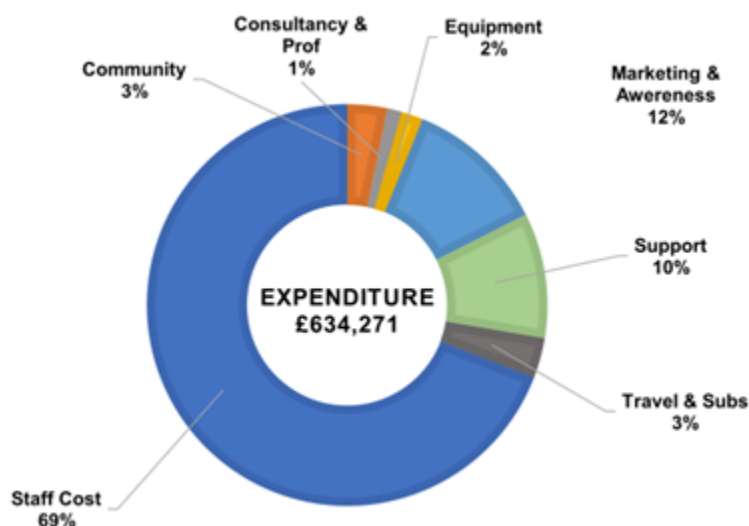
Financial review

The results for the year are set out in the Accounts.

Income for the year was £713,096 compared to £466,328 in 2018/19. This was mainly due to the income from the National Lottery Community Fund. Although we saw a loss in income from training and fundraising due to Coronavirus, we were very fortunate to receive additional funding from The Robertson Trust and Esmee Fairbairn to allow us to continue our operations during this challenging period.



Total expenditure for the year was £634,271 compared with £433,797 in 2018/19. The increase of 46% on the prior year is due to the extensive expansion of Playlist for Life. Again this was part of the three-year award from The National Lottery Community Fund.



The charity recorded an 'operating' surplus of £83,333 (2018/19 - £32,531) as reflected in the statement of financial activities. The level of unrestricted Reserves is £190,990 (2019 - £107,657). The surplus on the unrestricted funds was primarily due to the timing of receipt of additional COVID-19 monies within the period March to July that will be utilised as lockdown restrictions continue in the post year end period.

This figure is still in line with the charity's reserves policy and provides the organisation with resilience and the capacity to develop services and initiatives.

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Reserves policy

The Trustees examine the requirement to retain reserves within the Charity on an annual basis to ensure there are sufficient free unrestricted reserves to safeguard the financial stability of the Charity against unforeseen fluctuations in income levels. The current reserves target has been set at the equivalent to three months unrestricted expenditure, which equates to a target of £60,000. The policy is reviewed on an annual basis to ensure it aligns with the strategic goals and objectives of Playlist for Life.

Investment Policy

Under the Constitution, the charity has the power to invest any money that the organisation does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing bank account.

Risk management

The Directors and Senior Management Team examine the major strategic, business and operational risks which the Charity faces on a regular basis and adopt a risk management strategy which throughout the year comprised:

- an annual Board-level review of the risks which the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise, and
- monthly reviews of these risks and procedures by the Senior Management Team

Organisational Structure

The Board of Trustees is responsible for providing strategic guidance and leadership. The Board meets six times a year with regular communication occurring between the Chair, the Vice Chair and the Chief Executive on matters requiring decisions between board meetings.

The Board appoints the Chief Executive who is responsible for ensuring that their policies and strategies are followed and for ensuring the operational management of the Charity. A formal staff structure exists below the Chief Executive covering the main activities of operations, marketing & campaigns, and digital & development. There is an established procedure of delegation from the Board to the Chief Executive for the approval of commitments and payments within the parameters of an annually approved operating budget.

Key Management Personnel Remuneration

The trustees consider Sarah Metcalfe and Michelle Armstrong, to be the key management personnel of the charity. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 20 to the accounts.

In June, after nearly five years as our CEO, Sarah Metcalfe decided to build on her considerable achievements at Playlist for Life by taking new steps in her career. We wish her the very best in her next adventure.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation, governed by a constitution and controlled by its Trustees. It is a registered charity, number SC044072 and was granted charitable status by The Office of Scottish Charity Regulators on 12 June 2013.

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

The trustees who served during the year and up to the date of signature of the financial statements were:

	Honorary President Chair (Appointed 16th March 2020) Vice Chair Treasurer Secretary (Resigned 10th June 2020) (Resigned 10th June 2020) (Resigned 26th August 2020) (Appointed 16th March 2020) (Appointed 16th March 2020) (Appointed 26th August 2020) (Appointed 26th August 2020)

The members are eligible for re-election on an annual basis.

Charity name PLAYLIST FOR LIFE SCIO
Charity number SC044072

Principal and Operational address Unit 1
69 Dixon Road
Glasgow
G42 8AT

In June 2020, after seven years in the chair, our founder Sally Magnusson changed roles in a long-planned move. She continues as an active board member in the role of honorary president. She was succeeded as interim chair by board member Sandra Stark, a health and social care expert and former director of nursing. After five years in post as CEO, Sarah Metcalfe decided move on. The board appointed head of operations Michelle Armstrong as interim executive director.

Recruitment and Appointment of Trustees

There are nine Trustees. The Trustees are elected annually at the Annual General Meeting. New Trustees are approached by existing Trustees and their duties explained to them.

Trustees are recruited as required after regular skills gap analysis and 'forward looks' to ensure the Board has the skills and experience required to deliver the charitable objectives.

Trustee Induction and Training

The induction and training of the Trustees is carried out during their term of service.

PLAYLIST FOR LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Auditor	[REDACTED] Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
Bankers	Clydesdale Bank 64 High Street Dunfermline KY12 7AS
Key management personnel	[REDACTED] – Chief Executive Officer [REDACTED] - Operations Manager

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the SCIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees.

[REDACTED]

[REDACTED]

Trustee

Dated: 16 March 2021

PLAYLIST FOR LIFE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PLAYLIST FOR LIFE

Opinion

We have audited the financial statements of Playlist for Life (the 'SCIO') for the year ended 30 June 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the SCIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the SCIO's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

PLAYLIST FOR LIFE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF PLAYLIST FOR LIFE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the SCIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

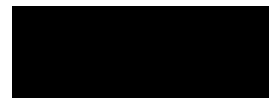
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.


PLAYLIST FOR LIFE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF PLAYLIST FOR LIFE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



 (Senior Statutory Auditor)
for and on behalf of Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Dated: 17 March 2021

Hardie Caldwell LLP is eligible for appointment as auditor of the SCIO by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

PLAYLIST FOR LIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2020

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	65,053	-	65,053	221,249
Charitable activities	3	98,395	547,052	645,447	244,396
Investments	4	1,576	-	1,576	683
Other income	5	1,020	-	1,020	-
Total income		<u>166,044</u>	<u>547,052</u>	<u>713,096</u>	<u>466,328</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>82,711</u>	<u>551,560</u>	<u>634,271</u>	<u>433,797</u>
Net income/(expenditure) for the year/ Net movement in funds		83,333	(4,508)	78,825	32,531
Fund balances at 1 July 2019		<u>107,657</u>	<u>47,858</u>	<u>155,515</u>	<u>122,984</u>
Fund balances at 30 June 2020		<u><u>190,990</u></u>	<u><u>43,350</u></u>	<u><u>234,340</u></u>	<u><u>155,515</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PLAYLIST FOR LIFE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2020

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	221,249	-	221,249
Charitable activities	3	80,946	163,450	244,396
Investments	4	683	-	683
Total income		<u>302,878</u>	<u>163,450</u>	<u>466,328</u>
<u>Expenditure on:</u>				
Charitable activities	6	301,175	132,622	433,797
Gross transfers between funds		(435)	435	-
Net income/(expenditure) for the year/ Net movement in funds		<u>1,268</u>	<u>31,263</u>	<u>32,531</u>
Fund balances at 1 July 2018		<u>106,389</u>	<u>16,595</u>	<u>122,984</u>
Fund balances at 30 June 2019		<u><u>107,657</u></u>	<u><u>47,858</u></u>	<u><u>155,515</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PLAYLIST FOR LIFE

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		2,074		960
Investments	12		1		-
			<u>2,075</u>		<u>960</u>
Current assets					
Stocks		844		1,442	
Debtors	13	21,515		70,582	
Cash at bank and in hand		344,773		138,538	
		<u>367,132</u>		<u>210,562</u>	
Creditors: amounts falling due within one year	14	<u>(134,867)</u>		<u>(56,007)</u>	
Net current assets			232,265		154,555
Total assets less current liabilities			<u>234,340</u>		<u>155,515</u>
Income funds					
Restricted funds	16		43,350		47,858
Unrestricted funds			190,990		107,657
			<u>234,340</u>		<u>155,515</u>

The financial statements were approved by the Trustees on 16 March 2021

[Redacted Signature]

[Redacted Signature]

[Redacted Name]

[Redacted Name]

Trustee

Trustee

PLAYLIST FOR LIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	21		207,058		25,789
Investing activities					
Purchase of tangible fixed assets		(2,399)		-	
Interest received		1,576		683	
Net cash (used in)/generated from investing activities			(823)		683
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			206,235		26,472
Cash and cash equivalents at beginning of year			138,538		112,066
Cash and cash equivalents at end of year			<u>344,773</u>		<u>138,538</u>

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

Charity information

Playlist for Life is a SCIO.

1.1 Accounting convention

The financial statements have been prepared in accordance with the SCIO's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The SCIO is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the SCIO. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the SCIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

At the date of approval of the accounts, the Trustees continue to carefully monitor the ongoing impact of Covid-19 and, in conjunction with management, are actively taking all the necessary steps to mitigate any impact the virus may have on the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds set aside by the trustees for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the SCIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the SCIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the SCIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time Trustees contribute is not recognised, refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 6.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll and governance costs and are incurred directly in support of expenditure on the objectives of the charity. The basis on which support costs have been allocated, either on a direct basis or as an apportionment of time spent are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets in excess of £1,000 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	33 1/3 % Straight Line
--------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the SCIO. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The SCIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the SCIO's balance sheet when the SCIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the SCIO's contractual obligations expire or are discharged or cancelled.

1.11 Pensions

Playlist for Life pays contributions into employees' personal pension plans. Pension costs are included within outgoing resources in the year in which they are incurred.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

2 Donations and legacies

	Total 2020 £	Total 2019 £
Donations and gifts	65,053	221,249

Donations in kind amounting to £nil (2019 - £42,367) are included in donations and gifts which is in relation to google and facebook advertising costs.

3 Charitable activities

	Total 2020 £	Total 2019 £
Grants	636,312	210,791
Training	9,135	33,605
	<u>645,447</u>	<u>244,396</u>
Analysis by fund		
Unrestricted funds	98,395	80,946
Restricted funds	547,052	163,450
	<u>645,447</u>	<u>244,396</u>

4 Investments

	Total 2020 £	Total 2019 £
Gift Aid from trading subsidiary	760	-
Interest receivable	816	683
	<u>1,576</u>	<u>683</u>

5 Other income

	Total 2020 £	Total 2019 £
Job Retention Scheme	1,020	-

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

5 Other income (Continued)

6 Charitable activities

For the year ended 30 June 2020

	Promotion of personal playlists 2020 £	Total 2020 £	Promotion of personal playlists 2019 £	Research and Development 2019 £	Total 2019 £
Staff costs	410,016	410,016	245,274	-	245,274
Depreciation and impairment	1,285	1,285	1,643	-	1,643
Community costs	20,476	20,476	10,721	-	10,721
Consultancy & Professional costs	7,359	7,359	20,148	-	20,148
App & Development costs	-	-	18,390	(20,000)	(1,610)
Marketing & Awareness	72,241	72,241	63,685	-	63,685
Equipment	11,259	11,259	5,248	-	5,248
Travel & Subsistence	20,384	20,384	20,287	-	20,287
	<u>543,020</u>	<u>543,020</u>	<u>385,396</u>	<u>(20,000)</u>	<u>365,396</u>
Share of support costs (see note 7)	87,711	87,711	66,601	-	66,601
Share of governance costs (see note 7)	3,540	3,540	1,800	-	1,800
	<u>634,271</u>	<u>634,271</u>	<u>453,797</u>	<u>(20,000)</u>	<u>433,797</u>
Analysis by fund					
Unrestricted funds	82,711	82,711	321,175	(20,000)	301,175
Restricted funds	551,560	551,560	132,622	-	132,622
	<u>634,271</u>	<u>634,271</u>	<u>453,797</u>	<u>(20,000)</u>	<u>433,797</u>

Donations in kind amounting to £nil (2019 - £42,367) are included in marketing costs and awareness which is in relation to google and facebook advertising costs.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

7 Support costs

For the year ended 30 June 2020

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	28,345	-	28,345	27,318	Direct Allocation
Stationery, Postage & Printing	7,106	-	7,106	8,512	Direct allocation
Recruitment and Training	4,456	-	4,456	1,714	Direct allocation
Telephone	2,625	-	2,625	3,231	Direct allocation
Insurance	2,023	-	2,023	1,351	Direct allocation
IT Costs	-	-	-	35	Direct allocation
Rent/Premises	34,614	-	34,614	20,733	Direct allocation
Sundries	4,383	-	4,383	2,956	Direct allocation
Bank Charges	337	-	337	751	Direct allocation
Venue Hire	3,822	-	3,822	-	Direct allocation
Audit fees	-	3,540	3,540	-	Governance
Independent Examination fees	-	-	-	1,800	Governance
	<u>87,711</u>	<u>3,540</u>	<u>91,251</u>	<u>68,401</u>	

For the year ended 30 June 2019

	Support costs	Governance costs	2019	Basis of allocation
	£	£	£	
Staff costs	27,318	-	27,318	Direct Allocation
Stationery, Postage & Printing	8,512	-	8,512	Direct allocation
Recruitment and Training	1,714	-	1,714	Direct allocation
Telephone	3,231	-	3,231	Direct allocation
Insurance	1,351	-	1,351	Direct allocation
IT Costs	35	-	35	Direct allocation
Rent/Premises	20,733	-	20,733	Direct allocation
Sundries	2,956	-	2,956	Direct allocation
Bank Charges	751	-	751	Direct allocation
Independent Examination fees	-	1,800	1,800	Governance
	<u>66,601</u>	<u>1,800</u>	<u>68,401</u>	

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Refer to the table above for the basis of apportionment and the analysis of support and governance costs.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the SCIO during the year.

Travel and subsistence costs amounting to £nil were paid in respect of one member of the board of trustees (2019 : £nil in respect of one board member).

No member or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year, other than Balfour Manson who received £2,676 (2019: £2,160 for legal fees and Thomson Cooper Accountants who received £2,456 (2019 - £6,328). Shona Brown, a trustee, is a partner of Balfour Manson and Fiona Haro, a trustee, is a partner of Thomson Cooper Accountants.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Core	15	9

Employment costs

	2020 £	2019 £
Wages and salaries	388,474	243,691
Social security costs	35,375	19,098
Other pension costs	14,512	9,803
	<u>438,361</u>	<u>272,592</u>

The total employee benefits of key management personnel remuneration totalled £97,308 (2019: £92,985)

The charity was liable for contributions to employees' personal pension plans totalling £14,512 (2019: £9,803) in the year. At 30 June 2020 outstanding contributions totalled £3,380 (2019: £1,299).

Pension costs are allocated to activities in proportion to the related staff costs incurred.

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

As a charity, Playlist for Life SCIO is exempt from tax on income and gains arising from its charitable activities. No tax charges have arisen in the period.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

11 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 July 2019	6,314
Additions	2,399
	<u> </u>
At 30 June 2020	8,713
	<u> </u>
Depreciation and impairment	
At 1 July 2019	5,354
Depreciation charged in the year	1,285
	<u> </u>
At 30 June 2020	6,639
	<u> </u>
Carrying amount	
At 30 June 2020	2,074
	<u> </u>
At 30 June 2019	960
	<u> </u>

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2019	-
Additions	1
	<u> </u>
At 30 June 2020	1
	<u> </u>
Carrying amount	
At 30 June 2020	1
	<u> </u>
At 30 June 2019	-
	<u> </u>

	Notes	2020 £	2019 £
Other investments comprise:			
Investments in subsidiaries	20	1	-
		<u> </u>	<u> </u>

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	2,246
Other debtors	19,522	67,293
Prepayments and accrued income	1,993	1,043
	<u>21,515</u>	<u>70,582</u>

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	-	6,668
Deferred Income	125,469	44,739
Accruals and Other creditors	9,398	4,600
	<u>134,867</u>	<u>56,007</u>

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

15 Deferred Income

Deferred Income from Training

	2020 £	2019 £
Balance at 1st July	3,440	5,140
Released in year	(3,440)	(1,700)
	<hr/>	<hr/>
Balance at 30th June	-	3,440
	<hr/> <hr/>	<hr/> <hr/>

Deferred Income from Grants

	2020 £	2019 £
Balance at 1st July	41,299	(20,388)
Deferred in year	125,469	182,083
Released in year	(41,299)	(120,396)
	<hr/>	<hr/>
Balance at 30th June	125,469	41,299
	<hr/> <hr/>	<hr/> <hr/>

Deferred Grants

Esmee Fairbairn

A grant was received to directly assist with the wages of the Operations manager.

The National Lottery

A grant received to fund the expansion of Playlist for Life to embed the use of playlists across the UK.

Life Changes Trust

A grant received to fund a community project to establish our community help-point programme and music labs in Scotland.

Deferred Training

Training had been paid for in advance by a local authority hospital, the final instalment of that training took place in the year.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

For the year ended 30 June 2020

	Movement in funds				Balance at 30 June 2020 £
	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	
Stewarton Scottish Country Dance Class	970	-	(970)	-	-
Remember Not To Forget	625	-	-	-	625
Esmee Fairbairn	-	45,159	(45,159)	-	-
4814 Trust	1,084	-	(1,084)	-	-
Cruden	20,000	-	-	-	20,000
Life Changes Trust	9,179	53,989	(63,168)	-	-
Robertson Trust	16,000	-	(16,000)	-	-
RS McDonald	-	10,000	(10,000)	-	-
The National Lottery Fund	-	359,768	(357,903)	-	1,865
Wellbeing Fund	-	78,136	(57,276)	-	20,860
	<u>47,858</u>	<u>547,052</u>	<u>(551,560)</u>	<u>-</u>	<u>43,350</u>

For the year ended 30 June 2019

	Movement in funds				Balance at 30 June 2019 £
	Balance at 1 July 2018 £	Incoming resources £	Resources expended £	Transfers £	
Stewarton Scottish Country Dance Class	970	-	-	-	970
Big Lottery	-	49,680	(50,115)	435	-
Remember Not To Forget	625	-	-	-	625
Esmee Fairbairn	-	6,220	(6,220)	-	-
4814 Trust	5,000	-	(3,916)	-	1,084
Cruden	10,000	10,000	-	-	20,000
Life Changes Trust	-	81,550	(72,371)	-	9,179
Robertson Trust	-	16,000	-	-	16,000
	<u>16,595</u>	<u>163,450</u>	<u>(132,622)</u>	<u>435</u>	<u>47,858</u>

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

16 Restricted funds

(Continued)

Stewarton Scottish Country Dance Class

A donation received to be put to use in the areas of Kilmarnock, Stewarton and Irvine for the purpose of purchasing equipment or training volunteers in care facilities.

Remember Not to Forget

A donation received to be used to assist with volunteering.

Esmee Fairbairn

A grant received to be used to cover salary costs of the Operations Manager.

4814 Trust

A grant received to be used for technological investment.

Big Lottery

A grant was received for the purpose of running a pilot for six months on the viability of creating help points on a national scale.

Cruden

Monies were received to use for a music detective campaign and associated training.

Life Changes Trust

A grant was received to fund a community project to establish our community help-point programme and music labs in Scotland.

Robertson Trust

A grant received to be used to cover part of the salary costs of one of the Communities Officers .

RS McDonald Trust

A grant received to be used to cover part of the salary costs of one of the Communities Officers .

The National Lottery Fund

A grant received to fund the expansion of Playlist for Life to embed the use of playlists across the UK.

Wellbeing Fund

A grant received to be used to deliver a program of support to communities across Scotland during the Covid-19 pandemic.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

17 Unrestricted funds

These are general funds funds which are material to the SCIO's activities made up as follows:

For the year ended 30 June 2020

	Movement in funds				Balance at 30 June 2020 £
	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	
General Funds	107,657	166,044	(82,711)	-	190,990

For the year ended 30 June 2019

	Movement in funds				Balance at 30 June 2019 £
	Balance at 1 July 2018 £	Incoming resources £	Resources expended £	Transfers £	
General Funds	93,389	302,878	(299,925)	11,315	107,657
	93,389	302,878	(299,925)	11,315	107,657

Income granted, donated or earned by the SCIO to be used at the discretion of the trustees to fund any activity, which is in furtherance of the charity's objectives.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Balance at 30 June 2020 £
	Balance at 1 July 2018 £	Resources expended £	Transfers £	Balance at 1 July 2019 £	Incoming resources £	
Awareness Campaign	13,000	(1,250)	(11,750)	-	-	-

The Trustees had previously set aside funds for the purpose of an awareness campaign. During the year various funding received allowed the awareness campaign to be driven at a national level through the funded projects. The Trustees therefore decided to release the funds back into unrestricted funds.

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

19 Analysis of net assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Fund balances at 30 June 2020 are represented by:						
Tangible assets	209	1,865	2,074	960	-	960
Investments	1	-	1	-	-	-
Current assets/ (liabilities)	190,780	41,485	232,265	106,697	47,858	154,555
	<u>190,990</u>	<u>43,350</u>	<u>234,340</u>	<u>107,657</u>	<u>47,858</u>	<u>155,515</u>

20 Subsidiaries

These financial statements are separate Limited Company financial statements for Playlist for Life Limited.

Details of the SCIO's subsidiaries at 30 June 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Playlist for Life Limited	Scotland	Events Management	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Playlist for Life Limited	-	1

PLAYLIST FOR LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

21	Cash generated from operations	2020 £	2019 £
	Surplus for the year	78,825	32,531
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,576)	(683)
	Depreciation and impairment of tangible fixed assets	1,285	1,643
	Movements in working capital:		
	Decrease in stocks	598	321
	Decrease/(increase) in debtors	49,065	(4,943)
	Increase/(decrease) in creditors	78,861	(3,080)
	Cash generated from operations	<u>207,058</u>	<u>25,789</u>
22	Analysis of changes in net funds The SCIO had no debt during the year.		