

Charity registration number SC044072 (Scotland)

**PLAYLIST FOR LIFE SCIO  
(GROUP CONSOLIDATED ACCOUNTS)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

# PLAYLIST FOR LIFE SCIO

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# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2022

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The trustees of present their annual report together with consolidated financial statements for the year ended 30 June 2022. These financial statements include the results of the subsidiary company, Playlist for Life Limited, which commenced trading on 29 May 2013.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

**Playlist for Life** is a national dementia charity that provides vital support to families living with dementia by using music to improve their quality of life. Dementia is one of the biggest public health issues of our time. 850,000 people live with dementia in the UK and that number is growing rapidly. The symptoms of dementia are devastating enough but people with dementia and their carers are also amongst the most neglected in society: isolation, loneliness, and mental health issues are endemic. There is no current cure for dementia and the lack of effective pharmacological treatment means that there is little that the healthcare system can do to treat the disease.

However, music can help. Research shows that it can improve the symptoms of dementia, support the recall of some memories and improve communication, and helps people to reconnect to loved ones and to their own pasts. The most powerful music is music that has strong personal associations, the songs that give you a flashback feeling whenever you hear them. Playlist for Life's approach is based on the evidence-based Gerdner Protocol developed at Stanford University, which describes how the use of personally-meaningful music can bring about reductions in the use of psychotropic medication, use of restraints, stress and distress, and wandering. These outcomes have all been observed in evaluations of Playlist for Life within NHS settings across the UK. In the midst of a frightening and isolating disease personally-meaningful music can be a lifeline.

Our founder, the writer and broadcaster ██████████, discovered the power of personal music to help those living with dementia by accident when caring for her mother, ██████████. Later, ██████████ discovered this is a recognised phenomenon backed up by decades of research. Why then was it not being routinely shared with families in the UK?

██████████ founded Playlist for Life in 2013 with the following objectives:

- the advancement of health (including the prevention or relief of sickness, disease or human suffering) focusing upon reducing the suffering of people diagnosed with all forms of dementia; and
- the provision of relief to those with all forms of dementia in need by reason of their ill health through the provision of facilities and activities intended to relieve the effects of their ill health.

Playlist for Life is an enabling organisation: we empower community structures and healthcare organisations to take advantage of playlists themselves in a way that leaves a long-lasting legacy. Our strategy for fulfilling our mission is to provide the information, tools, training, and support to empower others to use playlists. We want to build a grassroots movement and engage with a broad range of stakeholders to embed playlists into dementia care across the UK.

## **PLAYLIST FOR LIFE SCIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 JUNE 2022***

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We have developed four main areas of activity:

1. A growing network of partnerships and local community Help Points across the UK: we provide local organisations already working with people with dementia and their families with free training and materials to help make playlists and raise awareness locally.
2. Training for health and care professionals: we provide packages of training to health and care professionals to help them embed playlists into dementia care. We offer training to future generations of healthcare professionals through our 'Playlist for Students' course.
3. Raising awareness of the power of music: we do this through national campaigns, mainstream and social media and our growing Help Point network spreading the word in local communities.
4. Driving change through influencing practice and policy: we work with families, carers and stakeholders to find creative solutions to overcome the barriers of using playlists which we cascade to our networks and partners. We lobby for system change from policy and decision makers in industry, government and the health and care sectors with the aim of embedding the use of personalised playlists in government policy, regulatory standards and evidence-based practice guidelines for professionals.

## **PLAYLIST FOR LIFE SCIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2022**

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#### **Achievements and Performance**

Playlist for Life has significantly expanded its reach across the UK, reaching more families, and providing vital support to those living with dementia by using music to improve their quality of life. We now have 2,117 Help Points across the UK helping families in communities make and use playlists. We expanded our training offer for health and social care staff and have now trained 8,112 staff at over 554 dementia care establishments, as well as students at 50 Universities and Colleges.

Through a series of national campaigns, we raised awareness and improved access to our resources for families and carers right across the UK. We translated our resources into 12 languages and updated our digital resources to ensure they are accessible to those with sight impairment.

Playlist for Life continues to be an essential part of the support and services offered to people living with dementia across the UK.

Our achievements for the year 2021-2022 are set out under the key activities within the strategy:

#### **1. A Growing Network Of Partnerships And Local Community Help Points Across The UK**

We establish community HELP POINTS across the UK, where families living at home with dementia can access information and support to use music effectively. The Help Point network is a partnership with a vast range of existing community groups: from carer support groups and dementia cafes to libraries, churches, and national dementia support organisations. We provide them with free training and an initial set of printed resources to support 50 families.

In July 2021, we started phase 2 of our Local Organiser project with a team of 13 Local Organisers working to embed the use of Playlist for Life into their local communities in the following locations:

Liverpool, Manchester, Carlisle, Coventry, Sheffield, Middlesbrough, York, Newcastle, Inverness, Edinburgh, and Belfast.

Thanks to the hard work of the Local Organiser team, as of June 2022, we are now supporting 2,117 Help Points across the UK with 1158 of these being set up in the last 12 months. This exceeds our target of 1,500 Help Points by October 2022. Our Local Organisers delivered talks to 4,056 people and contacted over 4,000 people to raise awareness of the power of personal playlists.

Over the last 12 months the majority of Help Point leaders who completed our survey stated that becoming a Help Point had a positive impact on those living dementia, their family or carers in their community with 89% saying they had witnessed one or more of the following benefits:

- People in your community have more tools to help themselves or their loved ones
- Improved connection
- Improved or maintained wellbeing
- Reduced loneliness and isolation
- Reduced anxiety, stress, distress for people living with dementia
- Improved quality of life

Playlist for Life has become an integral part of the offer of many community groups and services supporting those living with dementia and their carers. Our Help Point network continues to grow in diversity and reach, ranging from grassroots community groups to more formalised services. All our Help Points have a desire to share Playlist for Life and enable more people living with dementia to benefit from personally meaningful music.

## **PLAYLIST FOR LIFE SCIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 JUNE 2022***

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#### **2. Training For Health And Care Professionals**

Training is central to the mission of Playlist for Life. By training health and care professionals we give them the knowledge, skills and confidence to use music effectively in health and care settings. Since 2014 we have trained 8112 staff at over 554 dementia care organisations (care homes - residential and nursing, hospitals, and other NHS services) across the UK.

We offer a range of courses from an Introduction to Playlists course to the more in-depth Certified course about integrating playlists into daily care and support. We also offer an option for larger organisations to undertake Train the Trainer which helps to roll out the use of Playlist for Life in the most cost-effective way.

We are now working with Dementia UK to provide free Playlist for Life e-learning to the 350 Admiral Nurses in the UK. Admiral Nurses are specialist dementia nurses providing support to families affected by dementia who are supported and developed by Dementia UK.

We have expanded our Playlist for Students course for future health and social care workers, with 12,974 students signed up across 50 universities and colleges.

In a recent survey of 1,642 people who completed a training course up to January 2022, 99% felt that the course had increased their awareness of the benefits of personalised music for people with dementia now understood how to use a playlist to support someone living with dementia.

"It can be incredible, even a tiny change of somebody who doesn't usually move very much or doesn't talk. That tiny little opening of the eyes, or that tapping of a foot makes an extraordinary difference to the person providing care, it's incredibly rewarding." (Trained Care Professional)

## PLAYLIST FOR LIFE SCIO

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

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#### 3. Raising Awareness Of The Power Of Personalised Playlists

Raising awareness of the power of personalised playlists through communications and campaigns is key to the charity's objectives.

##### Overview of growth

In 2021-2022 we achieved the following growth:

- Subscribers to our newsletter increased by 17%
- Our free 'Resources' page had 4,112 downloads
- Our Facebook following increased by 5.6%, Twitter by 9.5%, Instagram by 36% and LinkedIn by 42%
- Our YouTube channel now has 726 subscribers amassing 282,495 views on our 48 videos.

##### Campaigns and Communications

During World Alzheimer's Month September 2021, we ran our biggest campaign to date partnering with Union Direct (a leading marketing agency) on a large-scale awareness campaign entitled 'Songs for DeMENTia'. We produced new promotional videos and marketing materials for social media and had a feature broadcast on the STV news with our case studies were featured on their website. This campaign empowered partners to get involved, generated local and national press and led to a 288% increase in engagement across all platforms when compared to the previous month.

In October 2021, Playlist for Life was mentioned in The Sunday Times in a piece called 'Power of Playlists' in which the writer described how our Spotify playlists helped her track down a song for her father, who lives with Alzheimer's Disease. The Sunday Times is the UK's largest selling broadsheet newspaper.

"I have been making a playlist for my father, who has Alzheimer's. A spark returns when he is played the songs of his youth, but I had hit an impasse trying to source a favourite Aberdeenshire bothy ballad. Then on Monday I tracked it down to an obscure corner of Spotify, via the database prompts of the inspiring music and dementia charity playlistforlife.org.uk, founded by the writer and broadcaster [REDACTED]. Proof that streaming playlists is not just for the under-35s. Readers, what playlists would you recommend? [REDACTED] Sunday Times, Sunday 10th October 2021

We ran a Musical Tea campaign In 2022 designed to raise awareness of the power of music for people living with dementia in a fun, relaxed setting where people can come together to share a cup of tea and incorporate personal music into their day. 657 Musical Tea resource packs were sent out to individuals and organisations across the UK to host their own Musical Tea events.

In January 2022 we were featured in Good Housekeeping magazine with a piece entitled 'Thank you for the music'. The piece featured quotes from our founder [REDACTED] and [REDACTED] from The University of Edinburgh and Alzheimer Scotland Dementia Research Centre combining personal stories with the science underpinning the use of personalised playlists.

##### Website

We continually improve our website to ensure it is user friendly and accessible to those that need it most. In 2021 we worked with the Royal National Institute of Blind People and Digital Accessibility Centre to remediate all pdfs on our website. All 52 pdf resources are now fully accessible, meaning they can be read by screen readers used by people with visual impairments.

## **PLAYLIST FOR LIFE SCIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 JUNE 2022***

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#### **4. Driving Change Through Influencing Practice And Policy**

In April 2022 we recruited a full time Policy and Public Affairs Officer to work with our Head of Operations and Senior Leadership Team to help drive change in policy and practice and embed the use of personally meaningful music in health and social care.

We responded to the Scottish Government Older Person's Health and Social Care Strategy Consultation, providing the evidence base and why personalised music should be incorporated in the health and social care of older adults living with dementia.

Playlist for Life continues to be an active member of various dementia and health umbrella groups and senior staff regularly present our work to industry and policy groups. At UK level we have presented directly to the Department of Health, Department of Culture, Media and Sport (DCMS), and the NHS, Scottish Care, Care England, the NHS England's DCAN (Dementia Change Action Network). In this current financial year we contributed to a DCMS / Music Industry roundtable examining the development of policy around music in healthcare.



## PLAYLIST FOR LIFE SCIO

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

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#### OTHER KEY ACHIEVEMENTS

##### Partnerships and Collaborations

We have continued to build strong partnerships with national and local organisations across the UK.

**Libraries** continue to be an important partner helping us reach people across the UK including those in remote and rural areas. We now support over 900 libraries to act as Help Points including all libraries across Northern Ireland. They display our leaflets, stock our '100 Years' resource book and help us reach remote and rural communities in their mobile library vans.

"It's an honour to be the 1000th Playlist for Life Help Point. We are ideally placed to distribute the helpful information and support provided by the charity for those suffering from dementia along with their families and carers. We look forward to working with the team from Age Scotland Orkney to get this information out to those who can benefit the most from it." - [REDACTED] Team Leader at Orkney Library and Archive

"Health and wellbeing are central to the support we provide to our users. The Playlist for Life help points have given us a great focal point to improve support to our users with dementia and their carers." [REDACTED], Community Librarian, North Lanarkshire

Emergency services across the UK are raising awareness and sharing our resources. Several Police Forces across the UK have been sharing our resources alongside the Herbert Protocol (a national scheme to help people find missing vulnerable people quicker) Music can help reduce anxiety at home to help reduce incidences and could be used when supporting someone in the community home. We continue to provide training and resources to the Scottish Fire and Rescue Community Safety Teams.

"Playlist for Life are an exciting new partner for us. Through the delivery of Home Fire Safety Visits across the country, our community safety staff can help to promote their work and signpost to the charity, helping those living with dementia to build a personal playlist." [REDACTED] Deputy Head Prevention and Protection Function at Scottish Fire and Rescue Service  
Fundraising

Ever since the charity was founded, Playlist for Life has always been extremely fortunate to receive generous support from many donors, sponsors and trusts and foundations from across the UK, enabling us to support people with dementia, their families, and carers. This support has been invaluable.

Our special thanks to [REDACTED] and [REDACTED] for their outstanding Golf Day, which took place on Friday 13th May and raised £34,806 for the group. Due to Covid 19 the event could not be held in 2020 or 2021 but it made its return in 2022 and proved to be the most successful yet.

The Trustees would like to pay thanks to the following trusts and foundations who have provided funding to the Charity during the year:

Hugh Fraser Foundation, Agnes Hunter Trust, Kenneth Barge's Memorial Trust, Prince of Wales Charitable Trust, Life Changes Trust, The Tay Charitable Trust, Glasgow Community Mental Health & Wellbeing Fund, Scottish Power Foundation, The HOPE Foundation, The Kells Trust, The Pump House Trust, The Ettrick Charitable Trust, Lady Eda Jardine Charitable Trust.

Thank you all.

# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

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#### Financial review

The results for the year are set out in the Accounts.

Income for the group in the year was £996,557 (2021 £689,359). The income for the charity for the year was £992,304 in 2021/22 compared to £689,359 in 2020/21.

Total expenditure for the group in the year was £843,138 (2021 £611,504). Total expenditure for the charity in the year was £838,963 in 2021/22 compared with £611,426 in 2020/21.

An overall surplus of £153,419 arose during the year for the group (2021 surplus £77,855). The charity recorded an 'operating' surplus of £153,341 (2020/21 - surplus £77,933) as reflected in the statement of financial activities.

The level of general unrestricted reserves decreased slightly from £189,786 to £157,313. This figure is in line with the charities reserves policy and provides the organisation with resilience and the capacity to develop services and initiatives. The surplus on the unrestricted funds was primarily due to the timing of receipt of additional unrestricted donations received within the period March to July that will be utilised in the post year end period.

The Trustees acknowledge the continued financial instability within the sector caused by the pandemic and therefore took the decision to increase the level of reserves held whilst the sector recovers, offsetting any temporary reduction in income revenue and fundraising events.

#### Reserves policy

The Trustees examine the requirement to retain reserves within the Charity on an annual basis to ensure there are sufficient free unrestricted reserves to safeguard the financial stability of the Charity against unforeseen fluctuations in income levels. The current reserves target has been set at the equivalent to three months expenditure, which equates to a target of £210,000. The policy is reviewed on an annual basis to ensure it aligns with the strategic goals and objectives of Playlist for Life. At 30 June 2022, the group unrestricted reserves, including the designated fund, are £257,313 and so this policy has been met.

#### Investment Policy

Under the Constitution, the charity has the power to invest any money that the organisation does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing bank account.

#### Risk management

The Trustees and Senior Management Team have examined the major strategic, business and operational risks which the Charity face and have updated a Risk Register for the organisation. The Board are satisfied that systems and key controls are in place to mitigate the exposure to major risks, which include:

- an annual Board-level review of the risks which the Charity may face, specifically funding and diversification of income;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise,
- comprehensive strategic and operational planning, budgeting and accounting,
- monthly reviews of these risks and procedures by the Senior Management Team, and
- an annual review of the strategic direction of the charity.

#### Organisational Structure

The Board of Trustees is responsible for providing strategic guidance and leadership. The Board meets six times a year with regular communication occurring between the Chair, the Vice Chair and the Executive Director on matters requiring decisions between board meetings.

The Board appoints the Executive director who is responsible for ensuring that their policies and strategies are followed and for ensuring the operational management of the Charity. A formal staff structure exists below the Executive Director covering the main activities of operations, marketing & campaigns, and digital & development. There is an established procedure of delegation from the Board to the Executive Director for the approval of commitments and payments within the parameters of an annually approved operating budget.

## **PLAYLIST FOR LIFE SCIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2022**

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The Charity has one share in a subsidiary company Playlist for Life Limited which is used for fundraising events and donates all profits to the Charity.

#### **Key Management Personnel Remuneration**

The trustees consider Michelle Armstrong-Surgenor to be the key management personnel of the charity. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 to the accounts.

#### **PLANS FOR THE FUTURE - STRATEGY 2022- 2025**

Our exciting and ambitious 2025 Strategy will transform how Playlist for Life delivers positive change in the quality of life for people living with dementia, their families and carers. We hope that our work will help to influence wider dementia discussions in society. We see our role very much as one that supports the wider dementia community by providing a unique service and amplifying the voices of the communities we support.

At the heart of Playlist for Life's 2019-2021 strategy was our ambition to extend our grassroots network to 1,500 Help Points through our innovative Local Organiser programme. Since 2019 we have achieved so much. During a challenging period, we have continued to grow and innovate: our network of community Help Points is now over 2,000 and we have spoken to over 43,000 people about the power of personalised playlists.

#### **Our Core Priorities**

Our refreshed strategy will see us continue to offer support to people living with dementia, their families and carers. We reaffirm our commitment to our key areas of activity:

- community-based work; we will continue to grow our Help Point network to support more people living with dementia through the development of key strategic partnerships. A key area for this growth will be partnerships with national dementia charities, GPs, community health professionals such as dentists and pharmacists to further expand the community Help Point network across the UK.
- Reach more diverse communities through reaching out to communities we have not yet fully engaged with, for example: ethnic minorities, faith groups and the LGBT+ community. These groups all have a distinct musical heritage and unique challenges when it comes to living with dementia. Within some ethnic minority communities, different understandings of dementia, ageing and caregiving may act as barriers that prevent people accessing the support or resources they could benefit from.
- Influence policy and practice to drive change and ensure that playlists are enshrined in key areas of public policy related to care of people living with dementia. Our goal is to embed the use of personalised playlists for people living with dementia in key strategic policy documents such as the Scottish Dementia Strategy and the Scottish Brain Health Strategy as well as in updated regulatory care standards and evidence-based professional guidelines.
- Expand our own evaluation processes, to improve our practices and share best practice more widely with our networks and the wider community of families living with dementia as well as dementia support workers and organisations. We will access external professional expertise and advice to ensure we maximise the effectiveness of our current methods of sampling and capturing data.
- Expand training for health and care professionals. Training has been central to the mission of Playlist for Life. By training health and care professionals we give them the knowledge, skills and confidence to use music effectively in health and care settings. We will work to ensure that all health and social care staff supporting people living with dementia have access to training on how to use personally meaningful music.
- Ensure that our organisation is sustainable. Our sustainability is critical to the organisation's long-term success and our ability to deliver our objectives. To this end we will diversify the income streams; working to generate funding and attract innovative income sources through our policy engagement and campaigning activity.

## PLAYLIST FOR LIFE SCIO

### TRUSTEES' REPORT (CONTINUED)

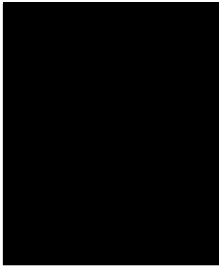
**FOR THE YEAR ENDED 30 JUNE 2022**

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#### Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation, governed by a constitution and controlled by its Trustees. It is a registered charity, number SC044072 and was granted charitable status by The Office of Scottish Charity Regulators on 12 June 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:



Honorary President  
Chair  
Vice Chair  
Treasurer

The members are eligible for re-election on an annual basis.

|  |   |
|--|---|
| <b>Charity name</b>                      | PLAYLIST FOR LIFE SCIO  |
| <b>Charity number</b>                    | SC044072  |
| <b>Principal and Operational Address</b> | Suite 419<br>The Pentagon Centre<br>36 Washington Street<br>Glasgow<br>G3 8AZ |

#### Recruitment and appointment of Trustees

The Board aims to have a wide range of appropriate skills and experience represented for it to provide effective governance. The Board has considered its mix of skills and experience, completed a skills audit and are satisfied that the current Board provide that mix but are continually looking for additional Trustees that can widen that skill set. Trustees are appointed at Board Meetings on the basis of nominations received from existing Trustees. Consideration is given to specialist skills of knowledge, competence and overall suitability. The Board meets regularly to discuss strategic, operational, financial and governance matters.

#### Trustee Induction and Training

The induction and training of the Trustees is carried out during their term of service. New Trustees receive induction information to ensure they are aware of their responsibilities and the aims of the Charity.

|                |  |
|----------------|--|
| <b>Auditor</b> | Statutory Auditor<br>Whitelaw Wells<br>9 Ainslie Place<br>Edinburgh<br>EH3 6AT |
|----------------|--|

|                |   |
|----------------|---|
| <b>Bankers</b> | Virgin Money<br>64 High Street<br>Dunfermline<br>KY12 7AS |
|----------------|---|

|                                 |   |
|---------------------------------|---|
| <b>Key management personnel</b> |  - Executive Director |
|---------------------------------|---|

## **PLAYLIST FOR LIFE SCIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2022**

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##### **Pay policy for senior staff**

Our remuneration policy for the senior management team reflects the need to attract and retain suitably qualified and experienced individuals. We regularly review our remuneration policy, taking into consideration individual level of experience and with terms and conditions in similar organisations.

##### **Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

##### **Auditor**

Whitelaw Wells were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting

## PLAYLIST FOR LIFE SCIO

### TRUSTEES' REPORT (CONTINUED)

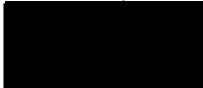
*FOR THE YEAR ENDED 30 JUNE 2022*

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#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

 .....

Chair

Dated: 29-03-23 .....

# PLAYLIST FOR LIFE SCIO

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF PLAYLIST FOR LIFE SCIO

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#### Opinion

We have audited the financial statements of Playlist for Life SCIO (the 'charity') and its subsidiary (the group) for the year ended 30 June 2022 which comprise the consolidated and company statement of financial activities, the consolidated and company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **PLAYLIST FOR LIFE SCIO**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF PLAYLIST FOR LIFE SCIO**

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##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

##### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.



## PLAYLIST FOR LIFE SCIO

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF PLAYLIST FOR LIFE SCIO

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We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations - this responsibility lies with management with the oversight of the Trustees.

Based on our understanding of the Charity and industry, discussions with management and trustees we identified financial reporting standards and Charity SORP as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- completing a risk-assessment process during our planning for this audit that specifically considered the risk of fraud;
- enquiry of management about the Charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review, where applicable, of the Board of Trustee's minutes;
- enquiry of management, about litigations and claims and inspection of relevant correspondence
- analytical procedures to identify any unusual or unexpected relationships;
- specific audit testing on and review of areas that could be subject to management override of controls and potential bias, most notably around the key judgments and estimates, including the carrying value of accruals and revenue recognition;
- considering management override of controls outside of the normal operating cycles including testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements including evaluating the business rationale of significant transactions, outside the normal course of business;

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Whitelaw Wells Statutory Auditor**

**Edinburgh**  
30-03-23

## **PLAYLIST FOR LIFE SCIO**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF PLAYLIST FOR LIFE SCIO**

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Whitelaw Wells is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## PLAYLIST FOR LIFE SCIO

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

#### Current financial year

|   | Notes | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <b><u>Income and endowments from:</u></b>                               |       |                                    |                                  |                    |                    |
| Donations and legacies  | 2     | 11,600                             | -                                | 11,600             | 24,048             |
| Charitable activities   | 3     | 42,708                             | 905,399                          | 948,107            | 665,311            |
| Investments   | 4     | 1,428                              | -                                | 1,428              | -                  |
| Other Trading Income  |       | 34,806                             | -                                | 34,806             | -                  |
| Other income  | 5     | 616                                | -                                | 616                | -                  |
| <b>Total income</b>   |       | <b>91,158</b>                      | <b>905,399</b>                   | <b>996,557</b>     | <b>689,359</b>     |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                    |                    |
| Charitable activities   | 6     | 114,943                            | 724,020                          | 838,963            | 611,426            |
| Trading costs of subsidiary   |       | 4,175                              | -                                | 4,175              | 78                 |
|   |       | 119,118                            | 724,020                          | 843,138            | 611,504            |
| <b>Net (outgoing)/incoming resources before transfers</b>               |       | <b>(27,960)</b>                    | <b>181,379</b>                   | <b>153,419</b>     | <b>77,855</b>      |
| Gross transfers between funds   |       | (4,435)                            | 4,435                            | -                  | -                  |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | <b>(32,395)</b>                    | <b>185,814</b>                   | <b>153,419</b>     | <b>77,855</b>      |
| Fund balances at 1 July 2021  |       | 289,708                            | 22,487                           | 312,195            | 234,340            |
| <b>Fund balances at 30 June 2022</b>                                    |       | <b>257,313</b>                     | <b>208,301</b>                   | <b>465,614</b>     | <b>312,195</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## PLAYLIST FOR LIFE SCIO

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

Prior financial year

|   | Notes | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| <b><u>Income and endowments from:</u></b>                               |       |                                    |                                  |                    |
| Donations and legacies  | 2     | 24,048                             | -                                | 24,048             |
| Charitable activities   | 3     | 77,929                             | 587,382                          | 665,311            |
| <b>Total income</b>   |       | <b>101,977</b>                     | <b>587,382</b>                   | <b>689,359</b>     |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                    |
| Charitable activities   | 6     | 3,181                              | 608,245                          | 611,426            |
| Trading costs of subsidiary   |       | 78                                 | -                                | 78                 |
|   |       | 3,259                              | 608,245                          | 611,504            |
| <b>Net (outgoing)/incoming resources before transfers</b>               |       | <b>98,718</b>                      | <b>(20,863)</b>                  | <b>77,855</b>      |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | <b>98,718</b>                      | <b>(20,863)</b>                  | <b>77,855</b>      |
| Fund balances at 1 July 2020  |       | 190,990                            | 43,350                           | 234,340            |
| <b>Fund balances at 30 June 2021</b>                                    |       | <b>289,708</b>                     | <b>22,487</b>                    | <b>312,195</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## PLAYLIST FOR LIFE SCIO

### CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

#### Current financial year

|   | Notes | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£    | Total<br>2021<br>£    |
|---|-------|------------------------------------|----------------------------------|-----------------------|-----------------------|
| <b><u>Income and endowments from:</u></b>                               |       |                                    |                                  |                       |                       |
| Donations and legacies  | 2     | 42,153                             | -                                | 42,153                | 24,048                |
| Charitable activities   | 3     | 42,708                             | 905,399                          | 948,107               | 665,311               |
| Investments   | 4     | 1,428                              | -                                | 1,428                 | -                     |
| Other income  | 5     | 616                                | -                                | 616                   | -                     |
| <b>Total income</b>   |       | <u>86,905</u>                      | <u>905,399</u>                   | <u>992,304</u>        | <u>689,359</u>        |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                       |                       |
| Charitable activities   | 6     | 114,943                            | 724,020                          | 838,963               | 611,426               |
| <b>Net (outgoing)/incoming resources before transfers</b>               |       | (28,038)                           | 181,379                          | 153,341               | 77,933                |
| Gross transfers between funds   |       | (4,435)                            | 4,435                            | -                     | -                     |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | (32,473)                           | 185,814                          | 153,341               | 77,933                |
| Fund balances at 1 July 2021  |       | <u>289,786</u>                     | <u>22,487</u>                    | <u>312,273</u>        | <u>234,340</u>        |
| <b>Fund balances at 30 June 2022</b>                                    |       | <u><u>257,313</u></u>              | <u><u>208,301</u></u>            | <u><u>465,614</u></u> | <u><u>312,273</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## PLAYLIST FOR LIFE SCIO

### CHARITY STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

Prior financial year

|   | Notes | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| <b><u>Income and endowments from:</u></b>                               |       |                                    |                                  |                    |
| Donations and legacies  | 2     | 24,048                             | -                                | 24,048             |
| Charitable activities   | 3     | 77,929                             | 587,382                          | 665,311            |
| <b>Total income</b>   |       | <b>101,977</b>                     | <b>587,382</b>                   | <b>689,359</b>     |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                    |
| Charitable activities   | 6     | 3,181                              | 608,245                          | 611,426            |
| <b>Net (outgoing)/incoming resources before transfers</b>               |       | <b>98,796</b>                      | <b>(20,863)</b>                  | <b>77,933</b>      |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | <b>98,796</b>                      | <b>(20,863)</b>                  | <b>77,933</b>      |
| Fund balances at 1 July 2020  |       | 190,990                            | 43,350                           | 234,340            |
| <b>Fund balances at 30 June 2021</b>                                    |       | <b>289,786</b>                     | <b>22,487</b>                    | <b>312,273</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**PLAYLIST FOR LIFE SCIO****CONSOLIDATED BALANCE SHEET****AS AT 30 JUNE 2022**

|   | Notes | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|---|-------|--------------------|--------------------|----------------------|----------------------|
| <b>Fixed assets</b>                                       |       |                    |                    |                      |                      |
| Tangible assets   | 13    | 266                | 1,066              | 266                  | 1,066                |
| Investments   | 12    | -                  | -                  | 1                    | 1                    |
|   |       | <u>266</u>         | <u>1,066</u>       | <u>267</u>           | <u>1,067</u>         |
| <b>Current assets</b>                                     |       |                    |                    |                      |                      |
| Stocks  |       | 1,439              | 5,849              | 1,439                | 5,849                |
| Debtors   | 14    | 5,526              | 1,570              | 5,589                | 1,569                |
| Cash at bank and in hand                                  |       | 654,425            | 515,851            | 654,361              | 515,819              |
|   |       | <u>661,390</u>     | <u>523,270</u>     | <u>661,389</u>       | <u>523,237</u>       |
| <b>Creditors: amounts falling due<br/>within one year</b> | 15    | <u>(196,042)</u>   | <u>(212,141)</u>   | <u>(196,042)</u>     | <u>(212,031)</u>     |
| Net current assets  |       | <u>465,348</u>     | <u>311,129</u>     | <u>465,347</u>       | <u>311,206</u>       |
| <b>Total assets less current<br/>liabilities</b>          |       | <u>465,614</u>     | <u>312,195</u>     | <u>465,614</u>       | <u>312,273</u>       |
| <b>Income funds</b>                                       |       |                    |                    |                      |                      |
| Restricted funds  | 17    | 208,301            | 22,487             | 208,301              | 22,487               |
| Designated funds  | 19    | 100,000            | 100,000            | 100,000              | 100,000              |
| Unrestricted funds  | 18    | 157,313            | 189,708            | 157,313              | 189,786              |
|   |       | <u>465,614</u>     | <u>312,195</u>     | <u>465,614</u>       | <u>312,273</u>       |

The financial statements were approved by the Trustees on ~~29-03-23~~.....

.....  
Trustee

.....  
Chair

## PLAYLIST FOR LIFE SCIO

### CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

|  | Notes | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|--|-------|--------------------|--------------------|----------------------|----------------------|
| Cash used in operating activities                      | 23    | 137,146            | 170,968            | 137,114              | 171,046              |
| Cash flows from investing activities:                  |       |                    |                    |                      |                      |
| Interest income  |       | 1,428              | -                  | 1,428                | -                    |
| Cash provided by investing activities                  |       | 1,428              | -                  | 1,428                | -                    |
| Increase in cash and cash equivalents in the year      |       | 138,574            | 170,968            | 138,542              | 171,046              |
| Cash and cash equivalents at the beginning of the year |       | 515,851            | 344,883            | 515,819              | 344,773              |
| Total cash and cash equivalents at the end of the year |       | 654,425            | 515,851            | 654,361              | 515,819              |



# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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### 1 Accounting policies

#### Charity information

Playlist for Life is a SCIO.

#### 1.1 Accounting convention

The financial statements of the group have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity and group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Basis of consolidation

The consolidated financial statements present the results of Playlist for Life SCIO ("the Charity") and its subsidiary Playlist for Life Limited ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Balance sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the consolidated statement of comprehensive income from the date on which control is obtained. Disposals are deconsolidated from the date control ceases.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds set aside by the trustees for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.5 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 1 Accounting policies

(Continued)

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time Trustees contribute is not recognised, refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### 1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 6.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll and governance costs and are incurred directly in support of expenditure on the objectives of the charity. The basis on which support costs have been allocated, either on a direct basis or as an apportionment of time spent are set out in note 9.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets in excess of £1,000 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                        |
|--------------------|------------------------|
| Computer Equipment | 33 1/3 % Straight Line |
|--------------------|------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

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#### 1 Accounting policies

(Continued)

##### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.11 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity and group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

##### 1.12 Pensions

Playlist for Life pays contributions into employees' personal pension plans. Pension costs are included within operating resources in the year in which they are incurred.

## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 2 Donations and legacies

|                     | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|---------------------|--------------------|--------------------|----------------------|----------------------|
| Donations and gifts | 11,600             | 24,048             | 42,153               | 24,048               |

#### 3 Charitable activities

|                    | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|--------------------|--------------------|--------------------|----------------------|----------------------|
| Grants             | 936,699            | 662,802            | 936,699              | 662,802              |
| Training           | 11,408             | 2,509              | 11,408               | 2,509                |
|                    | <u>948,107</u>     | <u>665,311</u>     | <u>948,107</u>       | <u>665,311</u>       |
| Analysis by fund   |                    |                    |                      |                      |
| Unrestricted funds | 42,708             | 77,929             | 42,708               | 77,929               |
| Restricted funds   | 905,399            | 587,382            | 905,399              | 587,382              |
|                    | <u>948,107</u>     | <u>665,311</u>     | <u>948,107</u>       | <u>665,311</u>       |

#### 4 Investments

|                     | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|---------------------|--------------------|--------------------|----------------------|----------------------|
| Interest receivable | 1,428              | -                  | 1,428                | -                    |

#### 5 Other income

|             | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|-------------|--------------------|--------------------|----------------------|----------------------|
| Rent refund | 616                | -                  | 616                  | -                    |

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 6 Charitable activities

|                                  | Group          | Group          | Charity        | Charity        |
|----------------------------------|----------------|----------------|----------------|----------------|
|                                  | 2022           | 2021           | 2022           | 2021           |
|                                  | £              | £              | £              | £              |
| Staff costs                      | 649,635        | 434,490        | 649,635        | 434,490        |
| Depreciation and impairment      | 800            | 1,007          | 800            | 1,007          |
| Community costs                  | 44,337         | 12,575         | 44,337         | 12,575         |
| Consultancy & Professional costs | 1,484          | 3,468          | 1,484          | 3,468          |
| App & Development costs          | 15,773         | 19,034         | 15,773         | 19,034         |
| Marketing & Awareness            | 27,426         | 15,295         | 27,426         | 15,295         |
| Equipment                        | 10,691         | 34,563         | 10,691         | 34,563         |
| Travel & Subsistence             | 11,186         | 7,269          | 11,186         | 7,269          |
| Purchases                        | 4,410          | -              | 4,410          | -              |
|                                  | <u>765,742</u> | <u>527,701</u> | <u>765,742</u> | <u>527,701</u> |
| Support costs (Note 8)           | 67,461         | 80,185         | 67,461         | 80,185         |
| Governance costs (Note 8)        | 5,760          | 3,540          | 5,760          | 3,540          |
|                                  | <u>838,963</u> | <u>611,426</u> | <u>838,963</u> | <u>611,426</u> |
| <b>Analysis by fund</b>          |                |                |                |                |
| Unrestricted funds               | 114,943        | 3,181          | 114,943        | 3,181          |
| Restricted funds                 | 724,020        | 608,245        | 724,020        | 608,245        |
|                                  | <u>838,963</u> | <u>611,426</u> | <u>838,963</u> | <u>611,426</u> |

#### 7 Net movement in funds

|   | 2022         | 2021         |
|---|--------------|--------------|
|   | £            | £            |
| Net movement in funds is stated after charging/(crediting)                                |              |              |
| Fees payable to the company's auditor for the audit of the company's financial statements | 5,760        | 3,540        |
| Depreciation of owned tangible fixed assets   | 800          | 1,007        |
|   | <u>6,560</u> | <u>4,547</u> |

## **PLAYLIST FOR LIFE SCIO**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 30 JUNE 2022***

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#### **8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the group during the year.

No member or other person related to the group had any personal interest in any contract or transaction entered into by the group during the year, other than Thomson Cooper Accountants who received £1,536 (2021 - £4,616). [REDACTED] a trustee, is a partner of Thomson Cooper Accountants.

## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 9 Support costs – Group & Charity

##### For the year ended 30 June 2022

|                                | Support costs | Governance costs | 2022          | 2021          | Basis of allocation |
|--------------------------------|---------------|------------------|---------------|---------------|---------------------|
|                                | £             | £                | £             | £             |                     |
| Staff costs                    | 29,536        | -                | 29,536        | 28,164        | Direct Allocation   |
| Stationery, Postage & Printing | 10,100        | -                | 10,100        | 12,097        | Direct allocation   |
| Recruitment and Training       | 780           | -                | 780           | 3,763         | Direct allocation   |
| Telephone                      | 2,635         | -                | 2,635         | 4,077         | Direct allocation   |
| Insurance                      | 2,355         | -                | 2,355         | 2,170         | Direct allocation   |
| Rent/Premises                  | 17,757        | -                | 17,757        | 24,785        | Direct allocation   |
| Sundries                       | 4,040         | -                | 4,040         | 4,844         | Direct allocation   |
| Bank Charges                   | 258           | -                | 258           | 285           | Direct allocation   |
| Audit fees                     | -             | 5,760            | 5,760         | 3,540         | Governance          |
|                                | <u>67,461</u> | <u>5,760</u>     | <u>73,221</u> | <u>83,725</u> |                     |

##### For the year ended 30 June 2021

|                                | Support costs | Governance costs | 2021          | Basis of allocation |
|--------------------------------|---------------|------------------|---------------|---------------------|
|                                | £             | £                | £             |                     |
| Staff costs                    | 28,164        | -                | 28,164        | Direct Allocation   |
| Stationery, Postage & Printing | 12,097        | -                | 12,097        | Direct allocation   |
| Recruitment and Training       | 3,763         | -                | 3,763         | Direct allocation   |
| Telephone                      | 4,077         | -                | 4,077         | Direct allocation   |
| Insurance                      | 2,170         | -                | 2,170         | Direct allocation   |
| Rent/Premises                  | 24,785        | -                | 24,785        | Direct allocation   |
| Sundries                       | 4,844         | -                | 4,844         | Direct allocation   |
| Bank Charges                   | 285           | -                | 285           | Direct allocation   |
| Audit fees                     | -             | 3,540            | 3,540         | Governance          |
|                                | <u>80,185</u> | <u>3,540</u>     | <u>83,725</u> |                     |

The group initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Refer to the table above for the basis of apportionment and the analysis of support and governance costs.

## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 10 Employees – Group & Charity

##### Number of employees

The average monthly number of employees during the year was:

|      | <b>2022</b>   | <b>2021</b>   |
|------|---------------|---------------|
|      | <b>Number</b> | <b>Number</b> |
| Core | 28            | 18            |

##### Employment costs

|                       | <b>2022</b>    | <b>2021</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Wages and salaries    | 609,970        | 413,242        |
| Social security costs | 47,021         | 31,975         |
| Other pension costs   | 22,180         | 17,437         |
|                       | <u>679,171</u> | <u>462,654</u> |

The total employee benefits of key management personnel remuneration totalled £53,416 (2021: £50,069)

The charity was liable for contributions to employees' personal pension plans totalling £22,180 (2021: £17,437) in the year. At 30 June 2022 outstanding contributions totalled £nil (2021: £2,105).

Pension costs are allocated to activities in proportion to the related staff costs incurred.

There were no employees whose annual remuneration was £60,000 or more.

#### 11 Taxation

As a charity, Playlist for Life SCIO is exempt from tax on income and gains arising from its charitable activities. No tax charges have arisen in the period.



## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 12 Fixed asset investments - Charity

|                               |              |             | Other<br>investments |
|-------------------------------|--------------|-------------|----------------------|
| <b>Cost or valuation</b>      |              |             |                      |
| At 1 July 2021 & 30 June 2022 |              |             | 1                    |
|                               |              |             | <u>1</u>             |
| <b>Carrying amount</b>        |              |             |                      |
| At 30 June 2022               |              |             | 1                    |
|                               |              |             | <u>1</u>             |
| At 30 June 2021               |              |             | <u>1</u>             |
|                               |              |             | <u>1</u>             |
| Other investments comprise:   | <b>Notes</b> | <b>2022</b> | <b>2021</b>          |
|                               |              | <b>£</b>    | <b>£</b>             |
| Investments in subsidiaries   | <b>22</b>    | <b>1</b>    | <b>1</b>             |
|                               |              | <u>1</u>    | <u>1</u>             |

#### 13 Tangible fixed assets – Charity & Group

|                                    |  | Computer Equipment<br>£ |
|------------------------------------|--|-------------------------|
| <b>Cost</b>                        |  |                         |
| At 1 July 2021                     |  | 8,713                   |
|                                    |  | <u>8,713</u>            |
| At 30 June 2022                    |  | 8,713                   |
|                                    |  | <u>8,713</u>            |
| <b>Depreciation and impairment</b> |  |                         |
| At 1 July 2021                     |  | 7,647                   |
| Depreciation charged in the year   |  | 800                     |
|                                    |  | <u>8,447</u>            |
| At 30 June 2022                    |  | 8,447                   |
|                                    |  | <u>8,447</u>            |
| <b>Carrying amount</b>             |  |                         |
| At 30 June 2022                    |  | 266                     |
|                                    |  | <u>266</u>              |
| At 30 June 2021                    |  | 1,066                   |
|                                    |  | <u>1,066</u>            |

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 14 Debtors

|   | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|---|--------------------|--------------------|----------------------|----------------------|
| <b>Amounts falling due within one year:</b> |                    |                    |                      |                      |
| Trade debtors                               | 1,849              | 1                  | 349                  | 1                    |
| Other debtors                               | -                  | 110                | -                    | 110                  |
| Amounts due from subsidiary undertaking     | -                  | -                  | 1,563                | -                    |
| Prepayments and accrued income              | 3,677              | 1,459              | 3,677                | 1,458                |
|   | <u>5,526</u>       | <u>1,570</u>       | <u>5,589</u>         | <u>1,569</u>         |

#### 15 Creditors: amounts falling due within one year

|                                 | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|---------------------------------|--------------------|--------------------|----------------------|----------------------|
| Social security and other taxes | 11,976             | 9,929              | 11,976               | 9,929                |
| Accrued expenses                | 45,185             | 12,333             | 45,185               | 12,333               |
| Deferred income                 | 138,881            | 189,769            | 138,881              | 189,769              |
| Other creditors                 | -                  | 110                | -                    | -                    |
|                                 | <u>196,042</u>     | <u>212,141</u>     | <u>196,042</u>       | <u>212,031</u>       |

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 16 Deferred Income

|                           | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|---------------------------|--------------------|--------------------|----------------------|----------------------|
| Balance at 1 July         | 189,769            | 41,299             | 189,769              | 41,299               |
| Amount released to income | (189,769)          | (41,299)           | (189,769)            | (41,299)             |
| Amount deferred in year   | 138,881            | 189,769            | 138,881              | 189,769              |
| Balance at 30 June        | 138,881            | 189,769            | 138,881              | 189,769              |

#### Deferred Grants

##### The Agnes Hunter Foundation

We received a grant to contribute towards the salary of a Community Officer to deliver our 'Connect Through Music' campaign.

##### The National Lottery

A grant received to fund the expansion of Playlist for Life to embed the use of personalised playlists in health and social care setting and communities across the UK.

##### Scottish Power Foundation

A grant received towards our communities work to sustain and grow our Help Point network and expand our support into harder to reach communities. Funding for our Head of Communities and additional funds for our communications and marketing work

## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 17 Restricted funds – Group & Charity

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

##### For the year ended 30 June 2022

|  | Movement in funds              |                            |                            |                | Balance at<br>30 June 2022<br>£ |
|--|--------------------------------|----------------------------|----------------------------|----------------|---------------------------------|
|  | Balance at<br>1 July 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                 |
| Remember Not To Forget                 | 625                            | -                          | (625)                      | -              | -                               |
| ██████████                             | -                              | 39,600                     | (39,600)                   | -              | -                               |
| Cruden                                 | 20,000                         | -                          | -                          | -              | 20,000                          |
| Life Changes Trust                     | -                              | 144,387                    | (13,616)                   | -              | 130,771                         |
| RS Macdonald 1                         | -                              | 14,460                     | (14,846)                   | 386            | -                               |
| The National Lottery Fund              | 1,862                          | 570,640                    | (572,502)                  | -              | -                               |
| Agnes Hunter Trust                     | -                              | 1,393                      | (1,393)                    | -              | -                               |
| RS Macdonald 2                         | -                              | 5,919                      | (5,919)                    | -              | -                               |
| Rayne Foundation                       | -                              | 40,000                     | (21,470)                   | -              | 18,530                          |
| Utley Foundation                       | -                              | 50,000                     | (54,049)                   | 4,049          | -                               |
| Garfield Weston Foundation             | -                              | 25,000                     | -                          | -              | 25,000                          |
| Glasgow Council for Voluntary Services | -                              | 10,000                     | -                          | -              | 10,000                          |
| Doyle Carte Charitable Trust           | -                              | 4,000                      | -                          | -              | 4,000                           |
|  | <u>22,487</u>                  | <u>905,399</u>             | <u>(724,020)</u>           | <u>4,435</u>   | <u>208,301</u>                  |

##### For the year ended 30 June 2021

|                           | Movement in funds              |                            |                            |                | Balance at<br>30 June 2021<br>£ |
|---------------------------|--------------------------------|----------------------------|----------------------------|----------------|---------------------------------|
|                           | Balance at<br>1 July 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                 |
| Remember Not To Forget    | 625                            | -                          | -                          | -              | 625                             |
| ██████████                | -                              | 43,661                     | (43,661)                   | -              | -                               |
| Cruden                    | 20,000                         | -                          | -                          | -              | 20,000                          |
| Life Changes Trust        | -                              | 23,762                     | (23,762)                   | -              | -                               |
| RS Macdonald 1            | -                              | 7,378                      | (7,378)                    | -              | -                               |
| The National Lottery Fund | 1,865                          | 478,539                    | (478,542)                  | -              | 1,862                           |
| Wellbeing Fund            | 20,860                         | -                          | (20,860)                   | -              | -                               |
| Agnes Hunter Trust        | -                              | 8,607                      | (8,607)                    | -              | -                               |
| RS Macdonald 2            | -                              | 5,540                      | (5,540)                    | -              | -                               |
| RecComm                   | -                              | 19,894                     | (19,894)                   | -              | -                               |
|                           | <u>43,350</u>                  | <u>587,381</u>             | <u>(608,244)</u>           | <u>-</u>       | <u>22,487</u>                   |

## **PLAYLIST FOR LIFE SCIO**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2022**

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#### **17 Restricted funds – Group & Charity**

**(Continued)**

##### **Remember Not to Forget**

A donation received to be used to assist with volunteering.

##### **Esmee Fairbairn**

A grant received to be used to cover salary costs of the Operations Manager.

##### **Cruden**

Monies were received to use for a music detective campaign and associated training.

##### **Life Changes Trust**

A grant was received to fund a community project over the next 3 years to establish our community help-point programme and music labs in Scotland and to hold an annual conference. As a result the balance in this fund will reduce annually over the period to reflect the work carried out and expenditure incurred.

##### **RS Macdonald Trust 1**

A grant received to be used to cover part of the salary costs of one of the Communities Officers .

##### **The National Lottery Fund**

A grant received to fund the expansion of Playlist for Life to embed the use of playlists across the UK.

##### **Wellbeing Fund**

A grant received to be used to deliver a program of support to communities across Scotland during the Covid-19 pandemic.

##### **The Agnes Hunter Foundation**

We received a grant to contribute towards the salary of a Community Officer to deliver our 'Connect Through Music' campaign.

##### **RS Macdonald Trust 2**

The grant covers the cost of the Music Labs project and the associated salary costs.

##### **The Communities Recovery Fund**

The grant allowed us to implement our COVID-adapted programme to bring playlists to communities throughout Scotland, especially remote communities who are more at risk of isolation.

##### **Rayne Foundation**

Funding towards the development and delivery of our training for health and care professionals across the UK, so that people living with dementia being supported by professional care staff will have access to a playlist as part of their care to improve quality of life. Funding used towards Communication Officer (responsible for training)

##### **Doyle Carte**

A grant to help people living with dementia benefit from personalised music playlists. Contribution towards costs of training work to help families.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 17 Restricted funds – Group & Charity

(Continued)

##### Utley Foundation

A grant received to contribute towards the salary costs.

##### Garfield Western Foundation

A grant to assist with delivering a program of support.

##### Glasgow Council for Voluntary Services

A grant to assist with expanding our community help point through Glasgow and to deliver training and resources to ensure volunteers can support families.

#### 18 Unrestricted funds – Group

These are general funds funds which are material to the group's activities made up as follows:

##### For the year ended 30 June 2022

|               | Movement in funds              |                            |                            |                | Balance at<br>30 June 2022<br>£ |
|---------------|--------------------------------|----------------------------|----------------------------|----------------|---------------------------------|
|               | Balance at<br>1 July 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                 |
| General Funds | 189,708                        | 91,158                     | (119,118)                  | (4,435)        | 157,313                         |

##### For the year ended 30 June 2021

|               | Movement in funds              |                            |                            |                | Balance at<br>30 June 2021<br>£ |
|---------------|--------------------------------|----------------------------|----------------------------|----------------|---------------------------------|
|               | Balance at<br>1 July 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                 |
| General Funds | 190,990                        | 101,977                    | (3,259)                    | (100,000)      | 189,708                         |

## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 18 Unrestricted funds – Charity

These are general funds funds which are material to the group's activities made up as follows:

##### For the year ended 30 June 2022

|               | Movement in funds              |                            |                            |                | Balance at<br>30 June 2022<br>£ |
|---------------|--------------------------------|----------------------------|----------------------------|----------------|---------------------------------|
|               | Balance at<br>1 July 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                 |
| General Funds | 189,786                        | 86,905                     | (114,943)                  | (4,435)        | 157,313                         |

##### For the year ended 30 June 2021

|               | Movement in funds              |                            |                            |                | Balance at<br>30 June 2021<br>£ |
|---------------|--------------------------------|----------------------------|----------------------------|----------------|---------------------------------|
|               | Balance at<br>1 July 2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                 |
| General Funds | 190,990                        | 101,977                    | (3,181)                    | (100,000)      | 189,786                         |

Income granted, donated or earned by the group to be used at the discretion of the trustees to fund any activity, which is in furtherance of the group's objectives.

#### 19 Designated funds – Group & Charity

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                    | Balance at<br>1 July 2020<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>1 July 2021<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>30 June 2022<br>£ |
|--------------------|--------------------------------|----------------------------|----------------|--------------------------------|----------------------------|----------------|---------------------------------|
| Transition<br>fund | -                              | -                          | 100,000        | 100,000                        | -                          | -              | 100,000                         |
|                    | -                              | -                          | 100,000        | 100,000                        | -                          | -              | 100,000                         |

The sum of £100,000 has been designated from the current reserves to assist with the transition once the National Lottery grant funding comes to an end in October 2022.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 20 Analysis of net assets between funds

|   | <b>Group<br/>Unrestricted<br/>2022<br/>£</b> | <b>Group<br/>Designated<br/>2022<br/>£</b> | <b>Group<br/>Restricted<br/>2022<br/>£</b> | <b>Group<br/>Total<br/>2022<br/>£</b> |
|---|--|--|--|---------------------------------------|
| Fund balances at 30 June 2022 are represented by: |  |  |  |                                       |
| Tangible assets                                   | -  | -  | 266  | 266                                   |
| Investments                                       | -  | -  | -  | -                                     |
| Current assets/(liabilities)                      | 157,313                                      | 100,000                                    | 208,035                                    | 465,348                               |
|   | <u>157,313</u>                               | <u>100,000</u>                             | <u>208,301</u>                             | <u>465,614</u>                        |

|   | <b>Charity<br/>Unrestricted<br/>2022<br/>£</b> | <b>Charity<br/>Designated<br/>2022<br/>£</b> | <b>Charity<br/>Restricted<br/>2022<br/>£</b> | <b>Charity<br/>Total<br/>2022<br/>£</b> |
|---|--|--|--|---|
| Fund balances at 30 June 2022 are represented by: |  |  |  |   |
| Tangible assets                                   | -  | -  | 266  | 266                                     |
| Investments                                       | 1  | -  | -  | 1                                       |
| Current assets/(liabilities)                      | 157,312  | 100,000                                      | 208,035                                      | 465,347                                 |
|   | <u>157,313</u>                                 | <u>100,000</u>                               | <u>208,301</u>                               | <u>465,614</u>                          |

|   | <b>Group<br/>Unrestricted<br/>2021<br/>£</b> | <b>Group<br/>Designated<br/>2021<br/>£</b> | <b>Group<br/>Restricted<br/>2021<br/>£</b> | <b>Group<br/>Total<br/>2021<br/>£</b> |
|---|--|--|--|---------------------------------------|
| Fund balances at 30 June 2021 are represented by: |  |  |  |                                       |
| Tangible assets                                   | -  | -  | 1,066                                      | 1,066                                 |
| Investments                                       | -  | -  | -  | -                                     |
| Current assets/(liabilities)                      | 189,707                                      | 100,000                                    | 21,421                                     | 311,128                               |
|   | <u>189,707</u>                               | <u>100,000</u>                             | <u>22,487</u>                              | <u>312,194</u>                        |

|   | <b>Charity<br/>Unrestricted<br/>2021<br/>£</b> | <b>Charity<br/>Designated<br/>2021<br/>£</b> | <b>Charity<br/>Restricted<br/>2021<br/>£</b> | <b>Charity<br/>Total<br/>2021<br/>£</b> |
|---|--|--|--|---|
| Fund balances at 30 June 2021 are represented by: |  |  |  |   |
| Tangible assets                                   | -  | -  | 1,066  | 1,066                                   |
| Investments                                       | 1  | -  | -  | 1                                       |
| Current assets/(liabilities)                      | 189,785  | 100,000                                      | 21,421                                       | 311,206                                 |
|   | <u>189,786</u>                                 | <u>100,000</u>                               | <u>22,487</u>                                | <u>312,273</u>                          |



## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 21 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                 | 2022<br>£ | 2021<br>£ |
|-----------------|-----------|-----------|
| Within one year | 3,060     | -         |

#### 22 Related party transactions

During the year the charity entered into the following transactions with related parties:

£28,990 (2021 - £nil) was received by way of donation from the subsidiary during the year. Amounts due to the subsidiary amounted to £1 (2021 - £1).

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2022

#### 23 Cash generated from operations

|   | Group<br>2022<br>£ | Group<br>2021<br>£ | Charity<br>2022<br>£ | Charity<br>2021<br>£ |
|---|--------------------|--------------------|----------------------|----------------------|
| Net income/(expenditure) for the year                             | 153,419            | 77,855             | 153,341              | 77,933               |
| Adjustments for:  |                    |                    |                      |                      |
| Investment Income recognised in statement of financial activities | (1,428)            | -                  | (1,428)              | -                    |
| Depreciation charges  | 800                | 1,007              | 800                  | 1,007                |
| Movement in working capital:                                      | 4,410              | (5,005)            | 4,410                | (5,005)              |
| Decrease/(increase) in stock                                      | (3,956)            | 19,946             | (4,020)              | 19,946               |
| (Increase)/Decrease in debtors                                    | (16,099)           | 77,165             | (15,989)             | 77,165               |
| (Decrease)/Increase in creditors                                  |                    |                    |                      |                      |
| <b>Net cash provided by operating activities</b>                  | <b>137,146</b>     | <b>170,968</b>     | <b>137,114</b>       | <b>171,046</b>       |

#### 24 Analysis of changes in net funds

The group had no debt during the year.